



Confederation of Indian Industry
CII Naoroji Godrej Centre of Manufacturing Excellence

CII-BCG India Growth Index

Monthly Report – April 2016

THE BOSTON CONSULTING GROUP

Overall economic indicators: April 2016 review

Growth Indices

Economy statistics

	Latest month	Previous month
India GDP growth est. (%) ¹	↓ 7.3	7.7
China GDP growth est. (%) ¹	↓ 6.8	6.9
Inflation – WPI (%) ²	↑ 0.34	(0.85)
BSE Sensex ²	↑ 25,606	25,342

Select industry metrics

IIP (%) ³ (y-o-y)	↓ (1.2)	0.7
Energy req growth ³ (%) (y-o-y)	↑ 12.4	11.7
PV Auto vol growth ² (%) (y-o-y)	↑ 11.1	5.1
CV Auto vol growth ² (%) (y-o-y)	↓ 17.4	22.0
Cement production (Mn Tn) ³	↑ 26.8	25.5
Steel production (Mn Tn) ²	↑ 8.0	7.3

Growth Indices

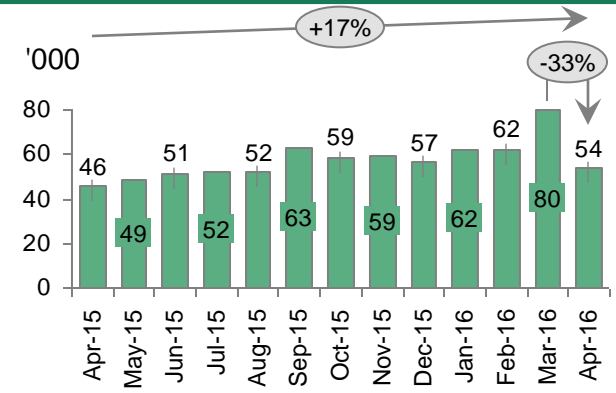
Current account

	Latest month	Previous month
Exports growth* (%) ³ (y-o-y)	(5.1)	(3.7)
Oil imports growth* (%) ³ (y-o-y)	(35.2)	(21.8)
Non-oil imports growth (%) ³ (y-o-y)	↓ (18.9)	1.0
Trade deficit (US\$ Bn) ³	↓ (5.1)	(6.5)

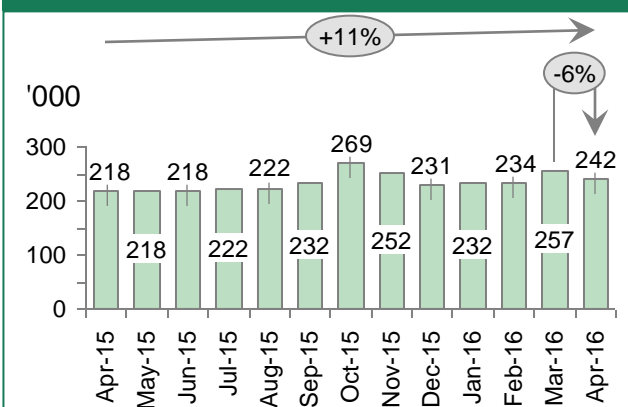
Capital account

NRI deposits (US\$ Bn) ³	↑ 127	122
FII flows (US\$ Mn) ³	↓ 1,267	3,157
FDI flows (US\$ Mn) ⁴	↓ 2,913	3,208
Forex reserves (US\$ Bn) ²	↑ 363	356
Currency competitiveness ²	↑ 66.4	66.9

Commercial vehicle sales



Passenger vehicle sales



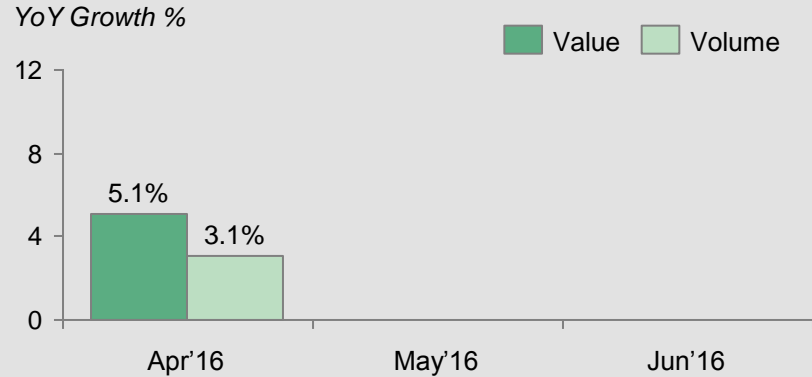
*Not comparable as negative percentage in prior month

1. Average of GDP estimates for FY15-16 for China and India made by leading international financial institutions in Feb & Nov. 2. As of Apr & Mar. 3. As of Mar and Feb. 4. For Apr and Mar. Includes only equity flows.

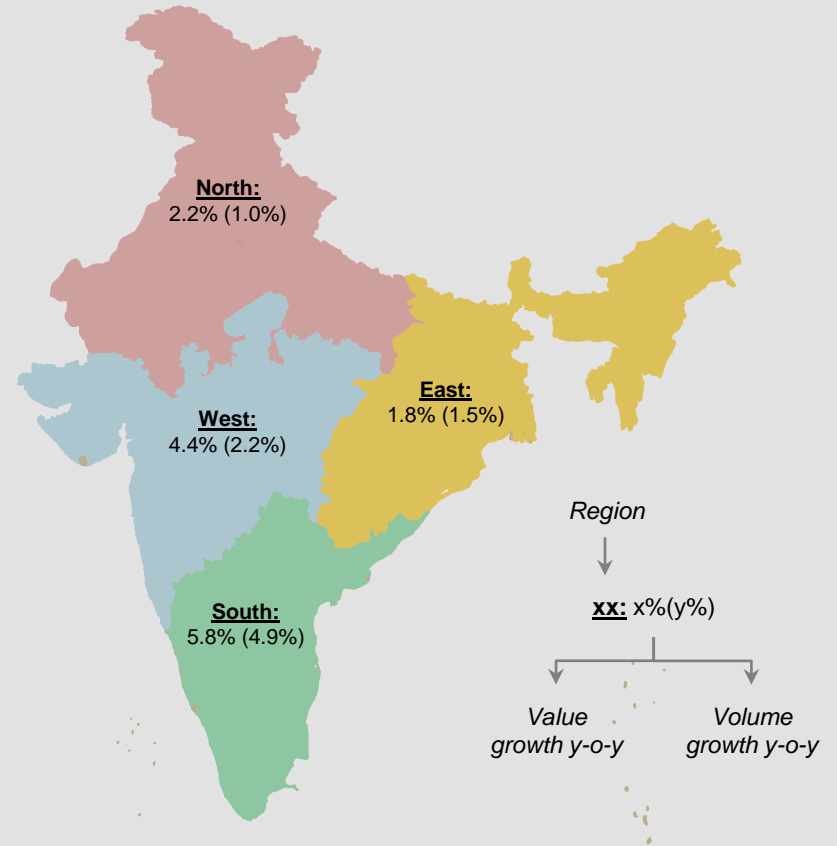
1Note: CV refer to passenger and commercial vehicles resp. Source: RBI, Thomson One, Ministry of Finance monthly Report, Capitaline, EIS, BCG analysis, Press Search.

Survey results (April 2016)

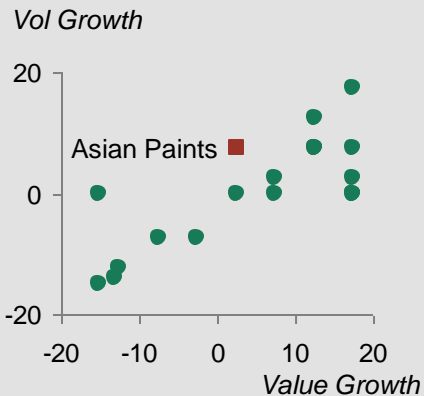
Summary – all respondents



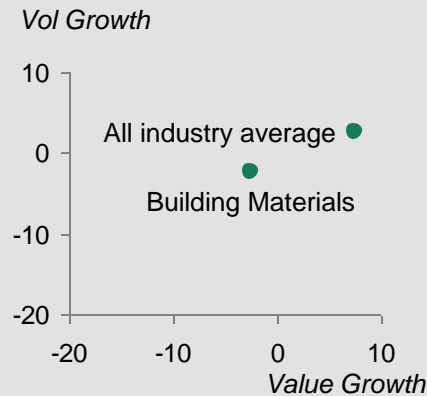
Regional growth – all respondents



Peer growth comparison



Industry growth comparison



Building materials industry refers to cement, cementitious products, paints, tiles and glass



Thank you

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